

Subject	Training and Development Update	Status	For Publication
Report to	Local Pension Board	Date	27/04/2023
Report of	Head of Governance		
Equality Impact Assessment	Not Required	Attached	Na
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1 **Purpose of the Report**

- 1.1 To provide members with an update on training and development of members.
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2 **Recommendations**

- 2.1 Members are recommended to:
- a. **Note the current position and welcome progress made in relation to compliance with mandatory training requirements.**
 - b. **Note the initial results of the 2022 National Knowledge Assessment.**
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3 **Link to Corporate Objectives**

- 3.1 This report links to the delivery of the following corporate objectives:
Effective and Transparent Governance
To uphold effective governance always showing prudence and propriety.

4 **Implications for the Corporate Risk Register**

- 4.1 The contents of this report support the actions being taken to address a specific risk in the corporate risk register in relation to maintaining adequate levels of knowledge and understanding of Local Pension Board members.

5 Background and Options

- 5.1 In the last few weeks, a report from Hymans Robertson on our the results of the 2022 National Knowledge Assessment has been received. This is attached at Appendix A.
- 5.2 The initial results set out in the report show that the overall average score for the Authority of all participating Authority and Local Pension Board members was 57.01%, ranking the Authority as 9th across 17 Funds who participated. The highest score nationally was 62.50% and the lowest 45.34%.
- 5.3 The average score for the Board members was 60%, compared with an average of 55% for Authority members. The report comments positively on the engagement from our Authority and Board members – reflected in the participation rate achieved of 95.65%, the third highest of the 17 participating Funds.
- 5.4 The report and results will now be analysed in further detail by officers and an action plan prepared based on the findings and recommendations. This will be brought to the next meeting of the Board.
- 5.5 Moving forward, the intention is to review training and development needs with individual members on an annual basis to ensure knowledge and skills are kept up-to-date and enhanced.

6 Implications

- 6.1 The proposals outlined in this report have the following implications:

Financial	The costs of training for members and costs of participating in the National Knowledge Assessment are met from existing budgets.
Human Resources	None
ICT	None
Legal	None
Procurement	None

Jo Stone

Head of Governance

Background Papers	
Document	Place of Inspection
None	-